



City Grant Agreement

Upon acceptance of this grant, the grantee agrees to the following general conditions of the grantor, Palo Alto County Gaming Development Corporation (PACGDC).

General Provisions:

The PACGDC or the Iowa Racing and Gaming Commission may request grantee to provide information to determine that the fund distribution satisfies the terms of the grant, the procedures of the PACGDC, as well as any statutes or rules governing such distribution.

The grantee will make a final report to PACGDC of all expenditures made from the grant funds using PACGDC's report format. The Cities Final Grant Report is due and must be postmarked by December 31, 2008.

Leveraging PACGDC grant funds with matching funds from other sources is encouraged although not required.

The grantee will furnish PACGDC with pictures, brochures, or other pertinent data describing or depicting any item or project for which grant funds were used.

Grantee will acknowledge the contribution of PACGDC to any program or project wherever and whenever appropriate to the project or program. This could include, but not be limited to press releases, construction signage, and brochures or programs (i.e. This program/project made possible by funds contributed by the Palo Alto County Gaming Development Corporation with proceeds from the Wild Rose Casino and Resort.)

Use of local vendors:

Iowa law governing the operation of Riverboat Casinos requires that the licensees make use of Iowa vendors and Iowa products whenever and wherever possible. PACGDC is a licensee and is covered by these provisions. PACGDC fully understands legal bidding procedures and other factors may influence the choice of vendors for any project. However, PACGDC strongly urges that all projects funded in whole or in part by

PACGDC utilize local workers, suppliers, and merchants whenever possible and that the opportunity to provide services be made known to local vendors, suppliers, and merchants.

Limitations on Grants:

The grantee may not use funds for any of the following purposes:

- A. Grants will **not** be made to individuals, including scholarships.
- B. Grants will **not** be made to political causes, political candidates or lobbying efforts.
- C. Grants will **not** be made to support endowment funds.
- D. Grants will **not** be made to fund an organization's operating deficits, or ongoing operating expenses.
- E. PACGDC does **not** normally fund personnel expenses, except for outside contracted services for specific projects. Personnel expenses include salaries and benefits for part or full time employees.
- F. Grants will **not** be made for expenses of fund raising campaigns.
- G. Each grant is for an annual period and must be used within twelve months of the grant approval. Grant funds must be expended within the period covered by the grant.

In the event the project cannot be completed within the twelve month period, the organization must submit a written request for an extension at least sixty days prior to the original grant expiration date specifying valid reasons. A decision to extend the grant period is solely within the discretion of the PACGDC.

- H. Pursuant to the Iowa Racing & Gaming Commission rules, no licensee or qualified sponsoring organization may make a distribution to any organization that has an employee, officer or director who is a member of the commission. This provision does not apply to employees, officers, directors or trustees of political subdivisions or their affiliated agencies or boards. No commissioner shall express, or otherwise attempt to influence, a qualified sponsoring organization as to the commissioner's preference for a potential grantee. Grant applicants must not attempt to contact the Commissioners to influence the PACGDC decision on any application. Grant recipients may be required to certify they do not employ any Commission member.

Any grantee not meeting the terms of the grant agreement may be ineligible for future year's grants.

PALO ALTO COUNTY GAMING DEVELOPMENT CORPORATION.

Date: March 10, 2008

Grant: City of

Amount: _____

ACCEPTED ON BEHALF OF: _____

By: _____ Title: _____

Date: _____ Federal ID#: _____